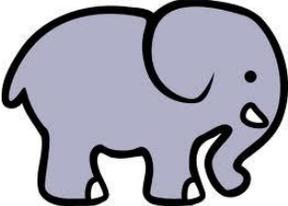
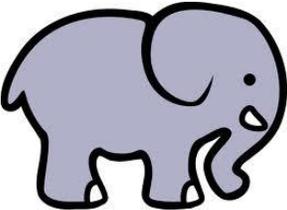
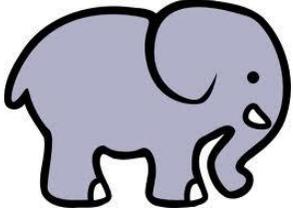


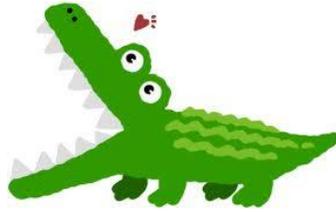
EXTRA CREDIT: Answer each question on a separate sheet. SHOW WORK (either the formula you used or what you typed into the calculator) No work, no credit.

<p>How much will a deposit of \$5,000 be worth in 20 years with an interest rate of .45% compounded quarterly?</p> 	<p>If you want to have \$5,000 in 4 years and you have a savings account with 1.2% interest compounded monthly, how much do you need to put in now?</p> 	<p>You work 5 days a week for 8 hours a day. Your hourly salary is \$22.50. How much is your pre-tax monthly salary (HINT- find annual salary first then divide!)</p> 
<p>Your monthly salary is \$3,214. The following taxes are taken out every month: 15% for federal income tax, 2.9% for Medicare, 6.9 % for Social Security and 4% for Georgia income tax. What is your monthly post-tax salary?</p> 	<p>How much will a deposit of \$6,000 be worth in 10 years with an interest rate of .75% compounded monthly?</p> 	<p>Your monthly salary is \$2,997. The following taxes are taken out every month: 15% for federal income tax, 2.9% for Medicare, 6.9 % for Social Security and 4% for Georgia income tax. What is your monthly post-tax salary?</p> 
<p>How much will a deposit of \$4,500 be worth in 30 years with an interest rate of .35% compounded monthly?</p> 	<p>If you want to have \$1,000 in 4 years and you have a savings account with .699% interest compounded quarterly, how much do you need to put in now?</p> 	<p>You work 5 days a week for 8 hours a day. Your hourly salary is \$25.80. How much is your pre-tax monthly salary (HINT- find annual salary first then divide!)</p> 
<p>You work 5 days a week for 8 hours a day. Your hourly salary is \$27.25. How much is your pre-tax monthly salary (HINT- find annual salary first then divide!)</p> 	<p>Your monthly salary is \$3,542. The following taxes are taken out every month: 15% for federal income tax, 2.9% for Medicare, 6.9 % for Social Security and 4% for Georgia income tax. What is your monthly post-tax salary?</p> 	<p>If you want to have \$2,000 in 5 years and you have a savings account with .09% interest compounded monthly, how much do you need to put in now?</p> 

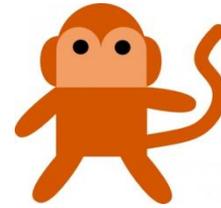
Your credit card has an APR (annual percentage rate) of 28.99%. You are charged interest monthly so what is your monthly rate?



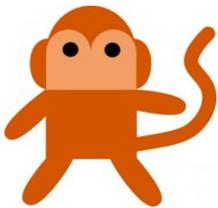
The balance you owe on your credit card is \$525. Your monthly rate is 3.2%. How much will you be charged in finance charges?



The minimum payment on your credit card is 3.4% of your current balance. If your current balance is \$525 what is your minimum payment?



The minimum payment on your credit card is 3.9% of your current balance. If your current balance is \$935 what is your minimum payment?



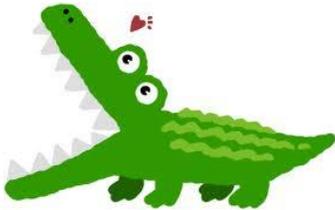
How are some people 'tricked' when they get short term loans (pay-day loans)



Your credit card has an APR (annual percentage rate) of 22.99%. You are charged interest monthly so what is your monthly rate?



The balance you owe on your credit card is \$950. Your monthly rate is 2.5%. How much will you be charged in finance charges?



What is one practice that credit card companies do that you think is wrong?



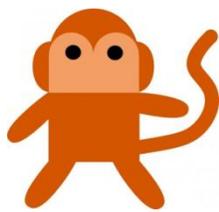
Describe what an overdraft fee is



Your credit card has an APR (annual percentage rate) of 31.99%. You are charged interest monthly so what is your monthly rate?



The minimum payment on your credit card is 3.5% of your current balance. If your current balance is \$852 what is your minimum payment?



The balance you owe on your credit card is \$672. Your monthly rate is 2.9%. How much will you be charged in finance charges?

