
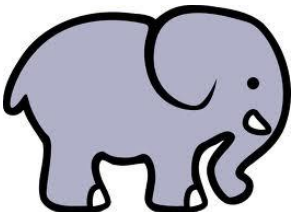





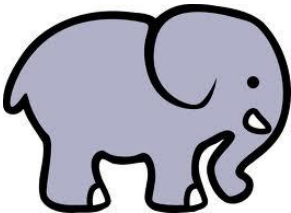



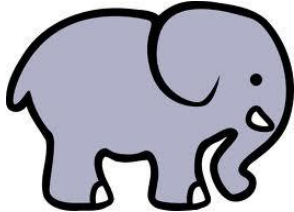

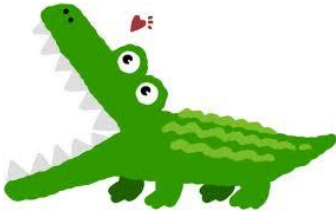
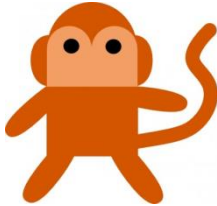
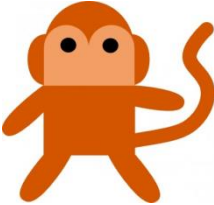


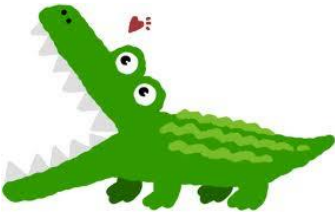



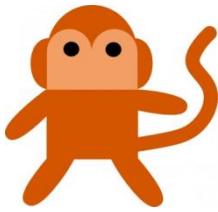


EXTRA CREDIT: Answer each question on a separate sheet. SHOW WORK (either the formula you used or what you typed into the calculator) No work, no credit.

<p>How much will a deposit of \$5,000 be worth in 20 years with an interest rate of .45% compounded quarterly?</p> 	<p>If you want to have \$5,000 in 4 years and you have a savings account with 1.2% interest compounded monthly, how much do you need to put in now?</p> 	<p>You work 5 days a week for 8 hours a day. Your hourly salary is \$22.50. How much is your pre-tax monthly salary (HINT- find annual salary first then divide!)</p> 
<p>Your monthly salary is \$3,214. The following taxes are taken out every month: 15% for federal income tax, 2.9% for Medicare, 6.9 % for Social Security and 4% for Georgia income tax. What is your monthly post-tax salary?</p> 	<p>How much will a deposit of \$6,000 be worth in 10 years with an interest rate of .75% compounded monthly?</p> 	<p>Your monthly salary is \$2,997. The following taxes are taken out every month: 15% for federal income tax, 2.9% for Medicare, 6.9 % for Social Security and 4% for Georgia income tax. What is your monthly post-tax salary?</p> 
<p>How much will a deposit of \$4,500 be worth in 30 years with an interest rate of .35% compounded monthly?</p> 	<p>If you want to have \$1,000 in 4 years and you have a savings account with .699% interest compounded quarterly, how much do you need to put in now?</p> 	<p>You work 5 days a week for 8 hours a day. Your hourly salary is \$25.80. How much is your pre-tax monthly salary (HINT- find annual salary first then divide!)</p> 
<p>You work 5 days a week for 8 hours a day. Your hourly salary is \$27.25. How much is your pre-tax monthly salary (HINT- find annual salary first then divide!)</p> 	<p>Your monthly salary is \$3,542. The following taxes are taken out every month: 15% for federal income tax, 2.9% for Medicare, 6.9 % for Social Security and 4% for Georgia income tax. What is your monthly post-tax salary?</p> 	<p>If you want to have \$2,000 in 5 years and you have a savings account with .09% interest compounded monthly, how much do you need to put in now?</p> 

<p>Your credit card has an APR (annual percentage rate) of 28.99%. You are charged interest monthly so what is your monthly rate?</p> 	<p>The balance you owe on your credit card is \$525. Your monthly rate is 3.2%. How much will you be charged in finance charges?</p> 	<p>The minimum payment on your credit card is 3.4% of your current balance. If your current balance is \$525 what is your minimum payment?</p> 
<p>The minimum payment on your credit card is 3.9% of your current balance. If your current balance is \$935 what is your minimum payment?</p> 	<p>How are some people 'tricked' when they get short term loans (pay-day loans)</p> 	<p>Your credit card has an APR (annual percentage rate) of 22.99%. You are charged interest monthly so what is your monthly rate?</p> 
<p>The balance you owe on your credit card is \$950. Your monthly rate is 2.5%. How much will you be charged in finance charges?</p> 	<p>What is one practice that credit card companies do that you think is wrong?</p> 	<p>Describe what an overdraft fee is</p> 
<p>Your credit card has an APR (annual percentage rate) of 31.99%. You are charged interest monthly so what is your monthly rate?</p> 	<p>The minimum payment on your credit card is 3.5% of your current balance. If your current balance is \$852 what is your minimum payment?</p> 	<p>The balance you owe on your credit card is \$672. Your monthly rate is 2.9%. How much will you be charged in finance charges?</p> 