

Name: \_\_\_\_\_ Date: \_\_\_\_\_

## Credit Cards



## Debit Cards

### **PART 1: PLAY SOME FOOTBALL!**

Go to the following website to play Financial Football! A game that tests your knowledge about finance:

<http://www.practicalmoneyskills.com/games/trainingcamp/ff/play/> FOR FOOTBALL

<http://www.financialsoccer.com/play/> FOR SOCCER

You may choose to play Single Player or against a Classmate for Head to Head

Select "Pro" Ages 14-18

And Select a full 20 minute game.

1) After playing the game, what are 3 facts that learned about finance that you didn't already know?

### **PART 2: READ SOME STUFF!**

Read the information about comparing Debit Cards and Credit Cards. Then answer the questions below.

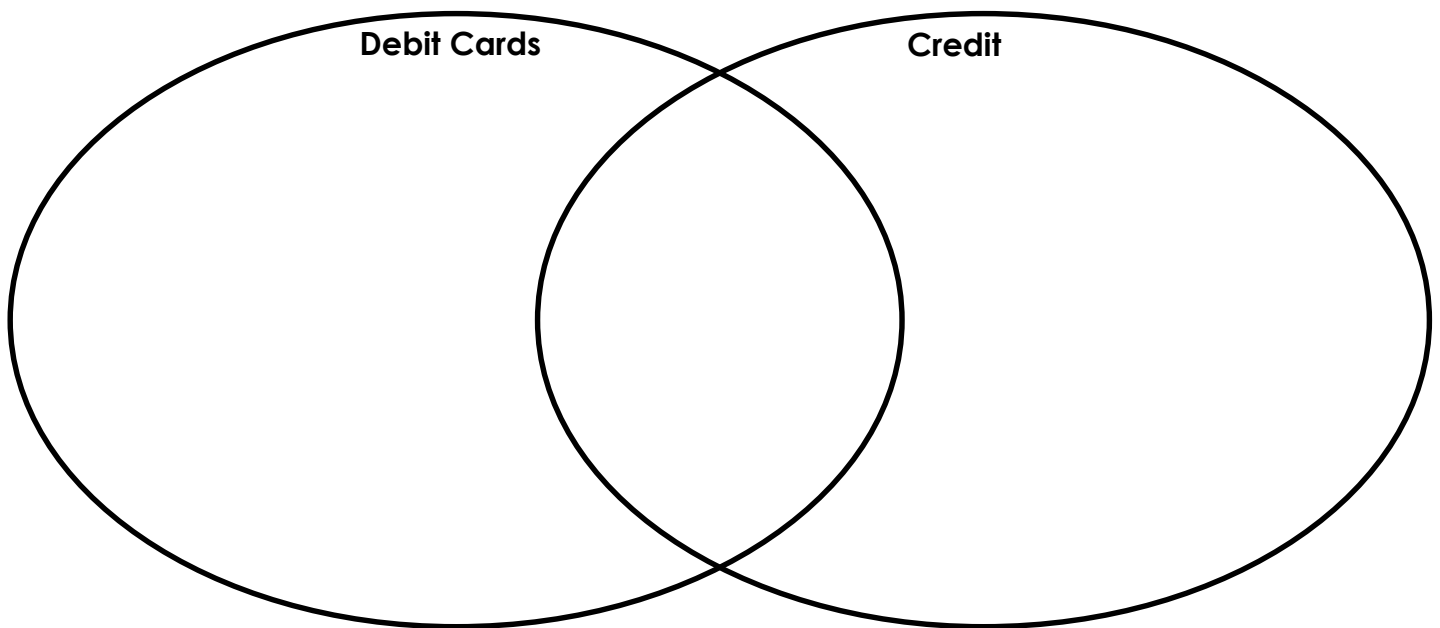
1. All credit cards charge an annual periodic rate. (T/F)
2. The grace period refers to the time between the billing statement date and the due date. (T/F)
3. What are three things that can determine someone's credit limit?
4. Interest rates on cash advances on credit cards are \_\_\_\_\_ than interest rates on other purchases.
5. Your debit card charges an APR (T/F)

**FLIP TO BACK!**

6. You have \$500 in your bank account and you just had an emergency car repair that will cost you \$700. Should you use your credit card or debit card? Why?

7. If you are under 21 what would you need to do to sign up for a credit card?

8. Fill out 3 facts for each part of the venn diagram below (☺ they don't go away ☺ )



For each of the following write **D.** for debit card; **C.** for credit card and **B.** for both

\_\_\_ 9. Can be used at ATMS

\_\_\_ 10. Money immediately withdrawn from checking account

\_\_\_ 11. Can be used for online purchases

\_\_\_ 12. Can improve your credit score

\_\_\_ 13. Have interest fees

\_\_\_ 14. Have overdraft fees

\_\_\_ 15. Have over the limit fees

\_\_\_ 16. Can be used instead of cash

\_\_\_ 17. Covers you against fraudulent purchases

\_\_\_ 18. Offers rewards programs